



PRESS RELEASE

New lease contract, at the same economic conditions, for the property to be used for administrative and commercial purposes, located in Milan, Via G. Donizetti 48, signed by Aeffe S.p.A. and Ferrim S.r.l.

San Giovanni in Marignano, July 26, 2013. The Board of Directors of Aeffe S.p.A. – a company listed on the STAR segment of the Italian Stock Exchange, which operates in the luxury sector, with a presence in a pret a porter segment and in the footwear and leather goods segment under renowned brands such as Alberta Ferretti, Moschino, Pollini, Emanuel Ungaro Cedric Charlier - announces today the signature of a new lease contract on a building to be used for administrative and commercial purposes, located in Milan, Via G. Donizetti 48 (the “Building”), owned by Ferrim S.r.l., a related company owned by the shareholders Mr. and Ms. Massimo Alberta Ferretti.

1. *The reasons for the Transaction*

Aeffe S.p.A.’s lease of the Building is strategic, as it is not only for use as a representation office in Milan city, but also as a showroom. The Building is thus used not just as an operational headquarters – although different from the headquarters of San Giovanni in Marignano – but also as a centre for particular corporate functions (e.g. the press office) and a showroom for the presentation and sale to customers worldwide of the “Alberta Ferretti”, “Philosophy”, and “Cedric Charlier” collections, among others. The Transaction will therefore avoid the necessity to incur the costs and expenses associated with a move to an alternative premises: it will also enable the company to take advantage, going forward, of the fact that it has its own representation office and showroom in a particularly prestigious area of Milan, inside a historic building of notable value.

2. *The contract provisions*

The new lease contract has a duration, with retroactive effect, from 1 July 2013 to 30 June 2019. At the request of Aeffe, Ferrim has contractually waived its entitlement to refuse renewal of the contract after the first six-year period, therefore Aeffe will have the right to remain in the Building until 30 June 2025.

The rent has not been increased over and above the amount stated in the lease contract in force between the parties up to 30 June 2013, subject to the annual ISTAT (Central Statistics Institute) adjustment. The amount of the rent in question is equal to Euro 840,660 per annum.

3. *The approval of the Transaction*

It is noted that, in compliance with the provisions of the applicable Procedure for transactions with related parties, the Internal Control Committee was asked to assess the Transaction - as a body consisting of three non-executive directors the majority of whom are independent - and the Committee, having examined all the information relating to the Transaction, approved the completion of the Transaction.

Additional information relating to the transaction as described above is available in the Information Memorandum relating to transactions with related parties drawn up pursuant to Annex 4 of CONSOB (Italian National Commission for Listed Companies and the Stock Exchange) Regulation no.1721 of 12 March 2010 (the “Regulation”), available on the Aeffe website at: www.aeffe.com/investorrelations/companydocuments/otherdocuments.

link: <http://www.aeffe.com/aeffeHome.php?lang=eng>

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